

## **Peter R. Demerjian**

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J. Mack Robinson College of Business  
School of Accountancy  
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### **Address**

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### **Appointments**

Georgia State University, J. Mack Robinson College of Business  
Associate Professor 2022 –  
Director – School of Accountancy 2022 –

University of Illinois at Chicago Business School  
Associate Professor 2019 – 2022  
Acting Department Head 2021 – 2022

Foster School of Business, University of Washington, Seattle  
William R. Gregory Accounting Faculty Fellow 2016 - 2019  
Assistant Professor 2013 - 2019

Goizueta Business School, Emory University, Atlanta, GA  
Assistant Professor 2007 - 2013

### **Education**

University of Michigan, Ann Arbor  
Ph.D., Business Administration (Accounting), 2007

College of William & Mary, Williamsburg, VA  
MBA, 2002

Brandeis University, Waltham, MA  
B.A. (Mathematics), 1996

### **Published Papers**

Accounting Standards and Debt Covenants: Has the “Balance Sheet Approach” Led to a Decline in the Use of Balance Sheet Covenants? *Journal of Accounting and Economics* 52: 178-202 (2011).

Quantifying Managerial Ability: A New Measure and Validity Tests (with B. Lev and S. McVay). *Management Science* 58(7): 1229-1248 (2012).

Managerial Ability and Earnings Quality (with B. Lev, M. Lewis and S. McVay). *The Accounting Review* 88(2): 463-498 (2013).

Measuring the Probability of Financial Covenant Violation in Private Debt Contracts (with E. Owens). *Journal of Accounting and Economics* 61: 433-447 (2016).

Fair Value Accounting and Debt Contracting: Evidence from Adoption of SFAS 159 (with J. Donovan and C. Larson). *Journal of Accounting Research* 54(4): 1041-1076 (2016).

Uncertainty and Debt Covenants. *Review of Accounting Studies* 22: 1156-1197 (2017).

Income Smoothing and the Usefulness of Earnings for Monitoring in Debt Contracting (with J. Donovan and M. Lewis-Western) *Contemporary Accounting Research* 37(2): 857-884 (2020).

How Does Intentional Earnings Smoothing Vary with Managerial Ability? (with M. Lewis-Western and S. McVay). *Journal of Accounting, Auditing, and Finance* 35(2): 406-437 (2020).

Assessing the Accuracy of Forward-Looking Information in Debt Contract Negotiations: Management Forecast Accuracy and Private Loans (with J. Donovan and J. Jennings). *The Journal of Management Accounting Research* 32(1): 79-102 (2020).

Do Borrowers Intentionally Avoid Covenant Violations? A Reexamination of the Debt Covenant Hypothesis (with A. Bordeman). *Journal of Accounting Research* 60(5): 1741-1774 (2022).

Lender Capital Adequacy and Financial Covenant Strictness (with E. Owens and M. Sokolowski). *The Accounting Review* 98(6): 149-172 (2023).

### **Non-Refereed Published Papers**

How Do Lenders Monitor? A Discussion of Shan, Tang, and Winton (2019). *Journal of Accounting and Economics* 68(2-3) (2019).

Measuring Managerial Ability: A Retrospective and Review of the Literature (with B. Lev). *DEA Journal* 5: 1-25 (2021).

### **Working Papers**

Determinants of the Usefulness of Inside Debt in Debt Contract Design (with P. Patrick and F. Tice)

Consequences of Cov-Lite Loans (with E. Horne and K. Moon)

Measuring Disclosure Strategy: A Data Envelopment Analysis Approach (with S. Mookerjee and B. Schonberger)

Lender Syndicate Networks and the Diffusion of Novel Debt Contract Provisions (with J. Donovan)

The Effect of the Balance Sheet Approach on the Usefulness of Accounting Information in Bank Regulation (with K. Ito and A. Shuto)

A Positive Theory of Information for Debt Contracting: Implications for Financial Reporting

Negative Consequences of Covenant Violations for Lenders (with J. Donovan and J. Jennings)

Public Disclosure around Confidentially-Marketed Public Offerings (with Y. Ertimur and B. Schonberger)

A New Frontier of Corporate Purpose: Measuring Firm Efficiency and Managerial Ability in Producing Environmental and Social Outcomes (with M. Martin and P. Patrick)

Picking Winners: Managerial Ability and Capital Allocation (with A. Benz, D. Hoang, and M. Ruckes)

Mandatory ESG Disclosure and Sustainable Lending (with R. Zhong)

How Does Credit Rating Quality Influence Loan Contract Design? (with M. Sokolowski and L. Zhou)

Financial Covenants and Information Quality: Implications for Loan Pricing and Covenant Strictness

Calculating Efficiency with Financial Accounting Data: Data Envelopment Analysis for Accounting Researchers

## **Teaching**

### UIC

Fall 2020, Spring 2021: Introduction to Financial Accounting (Undergraduate core requirement)

Fall 2019, Spring 2022: Introduction to Financial Accounting (MBA core requirement)

Fall 2019, Fall 2021: PhD Seminar – Positive Accounting Theory and Empirical Research

### Foster Business School:

Autumn 2013-2018; Winter 2015-2019: Introduction to Accounting and Financial Reporting  
(Undergraduate, BABA prerequisite)

Autumn 2014-2018; Winter 2015-2019: Accounting for Problem Solving (Undergraduate)

### Goizueta Business School:

Spring 2013, 2012, and 2011: Financial Statement Analysis (MBA, elective)

Spring 2010, Fall 2008, and Fall 2007: Financial Accounting (Undergraduate, BBA prerequisite)

### University of Michigan

Winter 2005: Accounting Principles (Undergraduate, non-major elective)

### **Honors and Awards**

Undergraduate Accounting Professor of the Quarter (UW: Fall 2014)

Undergraduate Accounting Professor of the Year (UW: 2016-2017)

Ph.D. Program Mentoring Award (UW: 2017-2018)

AAA MAS Annual Meeting Best Reviewer Award (2020)

*The Accounting Review* Outstanding Reviewer Award – Editorial Board Member (2017 – 2020)

*Journal of Accounting Research* Excellence in Refereeing Award (2020)

Hawaii Research Conference Best Reviewer Award (2021)

### **Professional Experience**

Mellon Financial Corporation, Everett, MA

Trust Accountant Supervisor: 1997-2000

### **Academic Service**

*The Accounting Review*: Editorial Advisory and Review Board 2017 –

*Journal of Accounting, Auditing, and Finance*: Editorial Board 2022 –

*Review of Accounting Studies*: Associate Editor Board 2023 –

Ad Hoc Referee: *Abacus*; *Accounting Horizons*; *Advances in Management Accounting*; *Applied Economics Letters*; *Auditing: A Journal of Practice and Theory*; *Accounting, Organizations, and Society*; *Contemporary Accounting Research*; *Corporate Governance: An International Review*; *Economics and Business Letters*; *European Accounting Review*; *International Journal of Finance & Economics*; *Journal of Accounting, Auditing, and Finance*; *Journal of Accounting and Economics*; *Journal of Accounting and Public Policy*; *Journal of Accounting Research*; *Journal of Banking and Finance*; *Journal of Business Ethics*; *Journal of Business Finance and Accounting*; *Journal of Corporate Finance*; *Journal of Finance*; *Journal of Financial Reporting*; *Journal of Financial Services Research*; *Journal of Management*

*Accounting Research; Journal of Money, Credit, and Banking; Journal of Multinational Financial Management; Journal of Risk and Insurance; Management Science; Managerial Auditing Journal; North American Journal of Economics and Finance; Review of Accounting Studies, Review of Financial Studies; The Accounting Review; The Financial Review*

Conference Reviews: AAA Annual Meeting (2008- 2015, 2018, 2020, 2022, 2023), AAA Southeast Regional Meeting (2008), AAA MAS Midyear Meeting (2009, 2016-2018, 2021, 2023), AAA FARS Midyear Meeting (2009-2018, 2020, 2022, 2023), AAA Western Regional Meeting (2014, 2015), HARC (2020, 2021)

AAA Notable Contributions to Accounting Literature Award Selection Committee (2014-2015)  
AAA Western Regional Meeting Best Paper Committee (Co-Chair, 2016-2018)  
AAA Annual Meeting FARS sub-track coordinator (2016)  
AAA Annual Meeting FARS co-chair (2017)  
AAA FARS Lifetime Achievement and Distinguished PhD Mentoring Award Committee (Chair, 2021)  
AAA FARS Lifetime Achievement and Distinguished PhD Mentoring Award Committee (2023)

### **University and Department Service**

Teaching & Learning Technologies Oversight Committee (UW university-wide committee, 2016-2019)  
Faculty Senate (2017-2019)

UIC – Accounting department PhD committee  
UIC – Ad hoc Committee on Undergraduate Curriculum Review (Chair)

GSU – Assistant Dean for Finance and Administration Search Committee (Chair)  
GSU – CAC Director of Strategic Partnerships and Immersive Programs Search Committee  
GSU – Robinson College of Business Executive Committee

### Dissertation Committees

#### Emory

Marcus Kirk (initial placement: University of Florida, 2009)  
David Reppenhagen (initial placement: University of Florida, 2009)  
Paul Madsen (initial placement: University of Florida, 2010)

#### University of Washington

Eric Horne – Co-Chair (initial placement: University of Nevada at Reno, 2018)  
Keehea Moon (initial placement: George Washington University, 2020)

#### External

Andreas Benz: Karlsruhe Institute of Technology – second examiner (2022)  
Shushu Jiang: University of Toronto – external examiner (initial placement: National University Singapore, 2022)

### Other PhD Student Advising

1<sup>st</sup> year student advisor: Jivas Chakravarty (Emory)

1<sup>st</sup> year mentor and paper advisor: Eric Horne (University of Washington)  
1<sup>st</sup> year student advisor: Jaehoon Lee (UIC)

#### Mentorship

FARS Mentor: Daniel Yang (HKUST)

#### Research Presentations

- 2024: Temple University (scheduled), University of Hawaii (scheduled)
- 2023: Frankfurt School of Finance and Management, Accounting and Economics Society Webinar, Boston College
- 2022: AAA International Section Midyear Meeting (virtual), AAA Annual Meeting (San Diego), Singapore Management University, Nanyang Technological University, National University of Singapore, HKUST (virtual), Accounting Design Project (virtual)
- 2021: University of Connecticut, Purdue
- 2020: Karlsruhe Institute of Technology, Columbia University, University of Missouri
- 2019: William & Mary, CUNY Baruch
- 2018: University of Colorado, UCLA, University of Washington, Ohio State University, Michigan State University, University of Illinois Chicago, University of Utah
- 2017: Maastricht University, HKUST, University of Hong Kong
- 2016: University of Oklahoma, Berlin Accounting Conference, Temple University Conference on Convergence of Financial and Managerial Accounting, UBCOW, EuroFIT workshop (London)
- 2015: University of Rochester, IESEG/LSE/MBS Conference “The Role of Accounting in Debt Contracting” (Paris), 2015 Conference on Convergence of Financial and Managerial Accounting Research (Banff, AB)
- 2014: Kennesaw State University (Kennesaw, GA), AAA Annual Meeting (Atlanta, GA), Accounting Research Conference (Oklahoma State University), UTS Summer Accounting Conference (Sydney, NSW, Australia), AAA FARS Midyear Meeting (Houston, TX)
- 2013: AAA FARS Midyear Meeting (San Diego, CA), Notre Dame
- 2012: University of Washington, Louisiana State University, Indiana University, University of Florida, Southern Methodist University, AAA Annual Meeting (Washington DC), Southeast Summer Accounting Research Conference, Penn State Accounting Research Conference, Emory University, Southeast Regional AAA meeting, Savannah, GA
- 2011: AAA Annual Meeting, Denver, CO
- 2010: FEA Conference, Boston College, Vanderbilt University, JAE Conference (Northwestern University), AAA Annual Meeting (San Francisco, CA), AAA FARS Midyear Meeting (San Diego, CA)
- 2009: University of British Columbia, Washington University in St Louis, University of Utah, Emory University, AAA FARS Midyear Meeting (New Orleans, LA), AAA MAS Midyear Meeting (St. Petersburg, FL)
- 2008: Southeast Summer Accounting Research Conference
- 2007: University of California- Berkeley, AAA Annual Meeting (Chicago, IL; New Scholar Session), Columbia University, Dartmouth College, Stanford University, Temple

University, University of Toronto, Rice University, Emory University, New York University, AAA FARS Midyear Meeting (San Antonio, TX)  
2006: FDIC Dissertation Workshop (Washington, DC), AAA Annual Meeting (Washington, DC)  
2005: AAA Midwest Regional Meeting (St. Louis, MO)

### **Other Presentations**

AAA FARS Midyear Meeting Doctoral Consortium (breakout group leader, 2018)  
AAA Annual Meeting Discussant (2008-2012, 2014, 2015)  
AAA FARS Midyear Meeting Discussant (2009, 2012, 2015, 2016, 2019, 2020)  
AAA MAS Midyear Meeting Discussant (2016, 2018, 2021, 2023)  
AAA Western Region Midyear Meeting DSFI Discussant (2016, 2018)  
HARC Discussant (2021)  
Panel Presentation: “Production Frontiers in Accounting Research” Temple University Accounting Conference (2016)  
Invited Discussant: *Journal of Accounting and Economics Conference* (2023)  
Invited Discussant: *Journal of Accounting and Economics Conference* (2018)  
Invited Discussant: UNC Tax Symposium (2018)  
Invited Discussant: Colorado Summer Accounting Conference (2015)  
Invited Discussant: Conference on Financial Reporting, Auditing and Governance (2010), Lehigh University  
Invited Discussant: Excellence in Financial Reporting Conference (2007), Mason School of Business, College of William & Mary

### **Conferences Attended**

CAR Conference (2014-2016, 2020)  
CARE Conference (2010-2012)  
Colorado Summer Accounting Conference (2014, 2016-2019, 2022)  
European Accounting Review Conference (2021)  
Global Issues in Accounting Conference (2017)  
Journal of Accounting and Economics Conference (2004, 2020, 2021)  
Journal of Accounting Research Conference (2018, 2019, 2021, 2022)  
LBS Accounting Symposium (2012)  
Napa Conference on Financial Markets Research (2009, 2013)  
Accounting Research Conference in Honor of Nick Dopuch (2015, 2022)  
NYU Accounting Summer Camp (2012)  
Penn State Accounting Research Conference (2007, 2013, 2016-2018)  
Review of Accounting Studies Conference (2002, 2011, 2012, 2020, 2021)  
Southeast Summer Accounting Research Conference (2007, 2009, 2011, 2023)  
Tilburg Spring Camp (2015)  
Tilburg Winter Camp (2020, 2021)  
Utah Winter Accounting Conference (2010-2017, 2020)  
University of Illinois- Chicago Accounting Conference (2017 – 2019, 2021 – 2023)  
Universities of British Columbia, Oregon, and Washington Conference (2013-2015, 2017)

University of Miami Winter Warm Up Conference (2021)  
University of Michigan Accounting Research Conference (2019, 2023)